

WE CAN HELP

I have reviewed this brochure and:

- I would like to talk to someone about setting up a CLT.
- I would like to receive information about other charitable tax-planning options.
- I would like to sign up for your free e-newsletter.

The best way to contact me is:

- Email Mail Telephone

Name _____

Street _____

City _____

State/Zip _____

Phone _____

Email _____

(All inquiries are treated with complete confidentiality.)

Please complete this form and either send to lfink@akroncf.org or mail to:

Akron Community Foundation
Attn: Laura Fink
345 W. Cedar St.
Akron, OH 44307

WHY AKRON COMMUNITY FOUNDATION

At Akron Community Foundation, our business is helping you give efficiently, effectively and meaningfully to your favorite causes and charities. You choose the cause or nonprofit. We make sure your charitable gifts reach your targets, whatever they are. By establishing a fund at Akron Community Foundation, you and your family can support activities right here in greater Akron, or at any 501(c)(3) nonprofit in the nation.

With six structured charitable fund options — from popular donor-advised funds to scholarship funds — you can give in the way that makes sense for your charitable dreams. Do you want to give to specific organizations? You can do that. Do you want your family to be involved in the grant-making decisions? We can make that possible, too.

Let us help you establish your charitable legacy in a way that makes the most sense for you and your loved ones. Call your professional advisor today to discuss your options. Or, you can contact us directly at 330-376-8522 or www.akroncf.org.



CHARITABLE LEAD TRUSTS



Multiplying gifts to family.



Enriching lives since 1955



▶ LEAVE AS MUCH TO YOUR FAMILY AS YOU CAN

Even if you wait until the future to make a gift to your children, every gift has a cost. How can you make gifts to your family without paying excessive tax?

When you think about transferring a specific block of stock, real estate or other property to your family during your lifetime, you may be concerned about the potential gift tax due. If you have a taxable estate, you may also be concerned about future estate tax. You need to find a way to make gifts to your family both now and in the future without paying substantial tax.

If you identify with any of these situations, the solution is a family lead trust. A family lead trust can help you achieve your goals of passing on property to your family while reducing or even eliminating gift or estate taxes.



This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

JOE AND KATHY HELP THEIR FAMILY THROUGH GIVING

With 13 grandchildren, Joe and Kathy Johnson lead a busy life. In addition to soccer games and family BBQs, the Johnsons enjoy giving back to charitable causes. Desiring to make future gifts to both their family and charity, the Johnsons sat down with their advisor to discuss options. Their advisor recommended a family lead trust. This type of trust would establish their fund at the community foundation and provide payments for a number of years, with the remaining principal going to their grandchildren. By funding the trust during their lifetimes, the Johnsons benefit from a current gift tax deduction. They were thrilled with this plan because they could enjoy gift tax savings, benefit charity and still make substantial gifts to their family.

▶ CREATE A FAMILY LEAD TRUST

There are several ways to create a family lead trust to meet your needs.

Here are two plans that will permit you to give your family stock, real estate or other appreciated assets and lessen the burden of gift or estate tax, while allowing you to establish a charitable fund in your name and continue your charitable legacy long after you're gone.

LIVING FAMILY LEAD TRUST

Rather than making a current gift to your family at a high gift tax cost, why not transfer your property to fund a living family lead trust? The trust will pay fixed income to our organization for a period of time, and then the property will go to your family at a substantial savings. The benefit of this plan is that it provides a charitable gift tax deduction that will reduce or even eliminate the cost of making the gift to your family.

Better yet, you can select the appropriate term of years for the trust, enabling you to schedule when the principal will pass to your family. You will have the satisfaction of knowing that you gave philanthropically, made a gift to your family and received excellent tax benefits.

TESTAMENTARY LEAD TRUST

Another way to make a future gift to family is through a testamentary lead trust. A testamentary lead trust is simply a trust funded at your death. It pays income to your charitable fund for a period of time, after which the trust assets go to your family. The benefit of the testamentary lead trust is that it provides you with a charitable estate tax deduction, reducing your estate transfer tax. This plan works especially well for scheduling inheritance for children and grandchildren to begin at an age of financial responsibility. Your estate and your family will benefit from this plan!